

Business News Update

27 June 2025

"Success isn't always about greatness. It's about consistency. Consistent hard work leads to success. Greatness will come."

Gold price today: MCX gold rate rises above ₹97,500 per 10 grams on weak US dollar; silver gains 0.5%

Gold prices on the Multi Commodity Exchange (MCX) rose on Thursday, tracking a rally in global bullion prices on a weaker US dollar. Silver prices also moved in tandem, gaining nearly half a per cent. MCX gold rate opened higher at ₹97,600 per 10 grams as against its previous close of ₹97,357. Silver price kicked off the trade at ₹1,06,405 per kg as compared to the previous close of ₹1,05,980. At 2:10 pm, the gold price was trading at ₹97,434 per 10 grams, up by ₹77, or 0.08%, while the MCX silver price was up by ₹220, or 0.21%, at ₹1,06,200 per kg. In the previous session, MCX gold prices ended 0.38% higher, while MCX silver prices rose 0.11%.

Source: [Mint, June 26, 2025](#)

Ambani, Adani tie up for fuel retail

Mukesh Ambani and Gautam Adani, the country's two biggest business tycoons, on Wednesday announced a partnership for fuel retailing to leverage each other's filling station networks. This is the second business collaboration between the two groups, after Reliance acquired stake in an Adani Power project in Madhya Pradesh last year. The partnership will "redefine the auto fuel retail experience for Indian consumers" and enhance the retail supply of high-quality fuels, they said in a statement. Under the pact, select fuel outlets of Adani Total Gas (ATGL) will sell Jio-bp's high-performance petrol and diesel, and its CNG dispensing units will be installed at the latter's fuel outlets. The agreement covers both existing and future outlets of both partners.

Source: [Financial Express, June 26, 2025](#)

Foxconn gets Taiwan govt nod for \$2.2 billion investment in India, the US

Taiwanese electronics giant Hon Hai Precision Industry Co, popularly known as Foxconn, has secured regulatory approval for two of its investment plans worth more than \$2.2 billion in India and the US, said reports on Wednesday. According to news agency Focus Taiwan, the Department of Investment Review under the Ministry of Economic Affairs (MOEA) approved the plan for the electronics manufacturing giant. The Department has cleared a \$1.49-billion investment proposal aimed at increasing capital in Foxconn Singapore Pte Ltd, a subsidiary of the company. This Singapore-based unit will, in turn, invest the funds into Yuzhan Technology (India) Pvt Ltd, another entity under Foxconn's subsidy operating in India.

Source: [Financial Express, June 26, 2025](#)

Nykaa targets Rs 6,000 crore GMV from owned brands by FY30

Nykaa aims to triple GMV from owned brands to Rs 6,000 crore by FY30, focusing on clean beauty, fragrances, and bath categories. With rapid delivery via Nykaa Now, a growing retail footprint, and strong growth in fashion and beauty, the brand targets 30% CAGR for its House of Nykaa portfolio. As part of its growth strategy, the company is investing in Nykaa Now, a rapid-delivery model designed to enhance beauty convenience in top metro areas. (Nykaa) As of the end of FY25, these brands—grouped under the "House of Nykaa"—contribute Rs 2,100 crore to the company's overall GMV. Five of them have individually surpassed Rs 100 crore in GMV, with three exceeding Rs 200 crore.

Source: [Financial Express, June 26, 2025](#)

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‘Modi is a great friend of mine, a great gentleman’: Trump reiterates India-Pak ceasefire claim

Calling Prime Minister Narendra Modi “a great friend” and a “gentleman”, US President Donald Trump has once again reiterated his claims of stopping the India-Pakistan conflict this year. “Prime Minister Modi is a great friend of mine. He’s a great gentleman. He’s a great man. And I got them to reason. I said, we’re not doing a trade deal if you’re going to fight. And if you’re going to fight each other, we’re not doing a trade deal. And you know what? They said, no, I want to do the trade deal. We stopped the nuclear war,” Trump said while addressing the media at a Nato Summit in The Hague in the Netherlands on Wednesday. Trump spoke about several ongoing military conflicts, such as the ongoing war between Russia and Ukraine and between Israel and Iran.

Source: [Financial Express, June 26, 2025](#)

Shares rally but dollar weakens with Fed independence seen under threat

Asia shares hit their highest level in more than three years on Friday as they tracked a Wall Street rally, though the dollar struggled on concerns about the Federal Reserve's independence and expectations for early rate cuts. Stock indexes worldwide look set to end the week on a positive note, with worries about tensions in the Middle East and uncertainty over tariffs and trade deals on the backburner for now. MSCI's broadest index of Asia-Pacific shares outside Japan (.MIAPJ0000PUS), opens new tab touched its strongest level since November 2021 early in the session. It last traded 0.2% higher and is set to clock a 3% gain for the week. Japan's Nikkei (.N225), opens new tab jumped 1.5% and surpassed the 40,000 mark for the first time in five months.

Source: [Reuters, June 27, 2025](#)

Nvidia stock hits record high in 2025 as AI momentum fuels investor optimism

One key catalyst behind today’s gains is anticipation surrounding Micron Technology’s (MU) quarterly earnings, due after the market close. Micron manufactures high-bandwidth memory (HBM) chips, essential components in Nvidia’s advanced AI accelerators. A strong earnings report and upbeat outlook from Micron could signal sustained demand across the AI hardware supply chain, further reinforcing the bullish sentiment surrounding Nvidia. Nvidia (NVDA) shares surged more than 2.6% in early trading Wednesday, setting a new intraday high of \$152.97 and surpassing the chipmaker’s previous record close of \$149.43 from January. The rally adds to a remarkable 2025 turnaround, driven by strong investor confidence in the company’s growing dominance in artificial intelligence.

Source: [Financial Express, June 26, 2025](#)

Nike plans to reduce reliance on China production for US market to soften tariff blow

Nike (NKE.N), opens new tab said it would cut its reliance on production in China for the U.S. market to mitigate the impact from U.S. tariffs on imports, and forecast a smaller-than-expected drop in first-quarter revenue, sending its shares up 11% in extended trading. U.S. President Donald Trump's sweeping tariffs on imports from key trading partners could add around \$1 billion to Nike's costs, company executives said on a post-earnings call after the sportswear giant topped estimates for fourth-quarter results. China, subject to the biggest tariff increases imposed by Trump, accounts for about 16% of the shoes Nike imports into the United States, Chief Financial Officer Matthew Friend said.

Source: [Reuters, June 26, 2025](#)